

MEDIA RELEASE

LPI.AX

24 June 2016

Lithium Power International Ltd

Commences Trading Following Heavily Oversubscribed IPO

- **LPI is a pure-play lithium exploration company offering investors a diversified exposure to lithium by both geography and deposit type.**
- **IPO Offer raised A\$8 million – closing heavily oversubscribed due to strong demand from institutional, retail, and high net worth investors.**
- **Funds raised from IPO will be deployed to fast-track exploration of the Company’s lithium projects in Western Australia and Argentina.**
- **LPI’s projects include hard-rock spodumene targets in the Pilbara and Greenbushes regions of WA, and the Centenario brine salar in the lithium province of Salta in Argentina.**
- **All projects are 100%-owned by LPI and its subsidiaries, and located close to port and road infrastructure.**
- **LPI has a highly qualified management and technical team with approximately 100 years combined experience in lithium exploration and mine development.**

Lithium Power International Limited (“LPI” or “the Company”) is pleased to advise shareholders that it will commence trading on the Australian Securities Exchange (“ASX”) at 11am EST this morning under the stock code LPI.AX. The commencement of trading follows the successful Initial Public Offer (“the Offer”) period which closed heavily oversubscribed following strong investor support, raising A\$8 million.

The Offer of 40 million shares at a price of \$0.20 per share was completed by lead manager Sequoia Corporate Finance. The funds raised will be used to accelerate the Company’s near-term exploration plans, which include the drilling of priority targets within its key projects in Western Australia and Argentina.

Lithium Power International Chief Executive Officer, Martin Holland, commented: “We are encouraged by the robust level of support received during the IPO Offer Period, resulting in a heavily oversubscribed \$8 million raising.

For personal use only

The Company is now firmly focused on fast-tracking the exploration and development of our lithium projects in the world-class jurisdictions of Western Australia and Argentina.

We would also like to take this opportunity to thank everyone involved in the IPO process for their support, and we look forward to providing our shareholders with further operational updates in the coming weeks.”

Lithium Power International Limited – Investment Highlights

LPI is a pure-play lithium company, focused on the acquisition and development of high quality lithium tenements in Australia and South America.

Furthermore, LPI has assembled a highly qualified management and technical team with approximately 100 years combined experience in lithium exploration, mine development, business development, and strategic transactions.

Importantly for investors, LPI’s project portfolio offers diversification across both geography and deposit type. The three key project regions include:

1. **Greenbushes (Western Australia)** – LPI has 2 granted exploration tenements covering 398km² in the Greenbushes area of southern Western Australia. The tenements are adjacent to the world’s largest hard-rock lithium mine owned and operated by Tianqi/Talison.
2. **Puna Plateau (Argentina)** – Lithium Power S.A. (LPSA), an entity which is 100% beneficially owned by LPI, has signed binding agreements to acquire 3 granted exploration tenements (one of which is subject to approval of a submitted investment plan) in the Centenario lithium brine salar within the Salta province of the Puna Plateau (note: effective transfer is subject to payment of funds from IPO proceeds and the issue of Vendor Shares). In addition, LPSA has contractual rights to acquire 2 pending exploration applications in the same salar, plus 1 granted exploration tenement which is currently subject to review by the Argentinian judicial authorities (being the Challenged Argentinian Property). In total, the 6 tenements cover a total area of 61.52km² within the Centenario salar. This salar is located in the same province as other lithium brine operators such as Orocobre, FMC, and Lithium Americas.
3. **Pilbara (Western Australia)** – LPI has 3 pending exploration applications covering 203km² in the Pilbara region of northern Western Australia. The largest application at Pilgangoora-Houston Creek is 2-3km west of the Pilbara Minerals (PLS.AX) and Altura Mining (AJM.AX) lithium deposits. The other 2 applications are located at Tabbatabba and Strelley.

-ENDS-

For further information, please contact:

Martin C Holland - CEO
Lithium Power International
E: info@lithiumpowerinternational.com
Ph: +612 9276 1235

www.lithiumpowerinternational.com



@LithiumPowerLPI

Released through Sam Burns, Six Degrees Investor Relations, M: +61 400 164 067

For personal use only