

RELEASE OF SHARES AND OPTIONS FROM ESCROW – CLARIFICATION

We refer to the announcement released to the market by Lithium Power International Limited ACN 607 260 328 (**Company**) on 6 September 2016 in relation to the anticipated release of securities from escrow arrangements on 16 September 2016 and 25 September 2016 (**Announcement**).

Under Listing Rule 3.10A, an entity must tell ASX that restricted securities will be released not less than 10 business days before the end of the escrow period.

The Company acknowledges that, in relation to the 2,775,000 shares that are to be released from escrow on 16 September 2016 (**Escrowed Shares**), the Announcement should have been released on 2 September 2016.

In accordance with the Company's corporate governance policy, any announcement to ASX requires the approval of at least two directors.

Three out of the Company's four Directors are currently in Chile on business matters and, given the time difference and other challenges associated with their travel schedule, a sign off consistent with the Company's policy was only obtained from the Board in relation to the Announcement early on 6 September 2016 and was lodged with ASX before the opening of trade on 6 September 2016.

Please be advised, the shares which were previously due to be released from escrow on 16 September 2016 will now be released on 20 September 2016, in order to comply with Listing Rule 3.10A. The Company has instructed the Company's share register on this matter.

Updated details of the Escrowed Shares are as follows:

Security holder	Escrowed Securities	Date Escrowed Securities released from escrow
Jacqueline Nina Alcock	1,000,000 Shares	20 September 2016
Bernard William Kaiser	200,000 Shares	20 September 2016
Albert Wong	1,225,000 Shares	20 September 2016
Andrew Sissian	350,000 Shares	20 September 2016



Andrew Phillips
Director and Company Secretary

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