

ASX RELEASE

LPI.ASX

25 November 2016

Results of Share Purchase Plan and institutional placement

Lithium Power International Limited ACN 607 260 328 (“LPI” or “the **Company**”) wishes to advise that its share purchase plan (“SPP”) closed on Friday, 18 November 2016.

The Company is pleased to announce that, in aggregate, it raised a total of \$13.5 million under its Placement, SPP and the issue of shares to directors Ricky Fertig and Andrew Phillips (or nominees) at the same price as the capital raise, subject to the passing of certain resolutions at the AGM.

The Company raised a total of \$1,000,000 @ 38 cents per share through the issue of 2,631,579 shares under the SPP, including the issue of shares comprising the SPP Shortfall to the underwriter of the SPP, Blue Ocean Equities Pty Limited (assuming shareholders approve the issue of shares under the SPP Shortfall at LPI’s annual general meeting to be held on 28 November 2016 (“AGM”)). Each share issued under the SPP carries with it the entitlement to subscribe for one free attaching Option exercisable at 55 cents per share, the issue of which is also subject to approval at the AGM. It is expected that shares subscribed for under the SPP and the SPP Shortfall, and the free Options attaching to those shares, will be issued on or around Thursday, 1 December 2016.

The Board of LPI takes this opportunity to thank all shareholders who participated in the SPP for their continued support of the Company.

Lithium Power International’s Chief Executive Officer, Martin Holland, commented:

“The Board would like to thank all existing and new shareholders for their support with the Company’s strategic capital raising and our path to develop the highest grade pre-production lithium project in Chile.”

The indicative timetable for the settlement of the SPP and the remaining key dates in the Company’s capital raising are set out below.

Event	Date
Annual General Meeting	Monday, 28 November 2016
Settlement of Share Purchase Plan	Wednesday, 30 November 2016
Closing Date for receipt of applications for Options under the SPP Option Offer (only in relation to the SPP Shortfall)	Wednesday, 30 November 2016
Issue of Shares under SPP and issue of Options	Thursday, 1 December 2016
Trading of all Shares and Options	Friday, 9 December 2016

The above dates are indicative only and may be subject to change. LPI reserves the right to vary these time and dates in its absolute discretion by sending a revised timetable to ASX. All times are Sydney time.

For personal use only

Capitalised terms used but not defined in this announcement have the same meaning as given in the SPP Booklet and Options Prospectus dated 31 October 2016

For further information, please contact:

Andrew Phillips – CFO and Company Secretary

Lithium Power International

E: info@lithiumpowerinternational.com

Ph: +612 9276 1245

Media enquiries to Sam Burns, Six Degrees Investor Relations, M: +61 400 164 067

www.lithiumpowerinternational.com

@LithiumPowerLPI

The offer of Options for issue by Lithium Power International Limited is being made in the Prospectus and Application Form. Copies of the Prospectus and an Application Form can be obtained free of charge by contacting the Share Registry on 1800 655 325 (callers within Australia) or +612 9290 9600 (callers outside Australia).

Please carefully read and consider the Prospectus and Application Form, including the Important Notice and risks section of the Prospectus, in determining whether to acquire the Options. If you wish to subscribe for Options, please complete and return the Application Form accompanying the Prospectus in accordance with the instructions provided. If you have any questions regarding how to subscribe for Options, please contact the Share Registry.

You should contact your financial or other professional adviser if you have any questions about participating in the Offer.

For personal use only