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Avenue El Golf 40, Piso 20, Las Condes, Santiago, Chile
Avenue Santa Fe 1592 - 4° piso (C1060 ABO), Buenos Aires, Argentina
Lithium Power – A Diversified Pure-Play Lithium Company

Key attributes for LPI

- Pure-play lithium explorer & developer, which is diversified by geography and deposit type (hard rock & brine).
- Exploration targets identified across the project regions in Western Australia and South America. All project areas are close to critical road, rail, and port infrastructure.
- An experienced Board with extensive mining and commercial experience, with highly-qualified technical experts in both Australian and South America.
- Strong lithium market fundamentals driven by worldwide battery demand.

Key points for Maricunga JV

- LPI to undertake due diligence on the formation of a JV to develop the world class Maricunga lithium brine project, together with the current owners Minera Salar Blanco (MSB).
- Maricunga is regarded as the highest grade pre-production lithium project in Chile – with characteristics comparable to the world-leading Atacama deposit. Exploration drilling will commence in September this year, aimed at expanding the existing 43-101 resource base.
- Maricunga is located within the “Lithium Triangle” in northern Chile, close to road & port infrastructure, and within a known pro-mining province.
Mr Ricky P Fertig  
Chairman  
Founding director and senior executive with 30yrs of international commercial experience across property, healthcare, and mining services sectors.

Mr Martin C Holland  
Chief Executive Officer  
Founder and CEO with 11yrs management experience focused on the mining exploration sector. Previously CEO of gold explorer Stratum Metals from 2010 to 2014, which listed on ASX in 2011.

Dr Luis Ignacio Silva P  
Director and Regional Manager Latin America  
Mining geologist with 40yr experience in Sth America, including the last 10yrs as a lithium specialist. He has worked with Talison, Freeport, Amax, Barrick, Homestake, Rio Tinto, Shell-Billiton, Pegasus, CNC, and SERNAGEOMIM.

Mr Andrew G Phillips  
CFO and Company Secretary  
Over 25yrs of commerical experience. Company Secretary (and previous CFO) for Sequoia Financial, and Independent Director of: Richfield Intl, Longreach Oil, and Southern Cross Exploration. Held previous senior management roles with Aristocrat, Allianz, and Hoya Lens.

Mr Murray Brooker  
Technical Director & Exploration Manager  
Geologist specialising in lithium, with 20yrs experience in lithium prospecting and exploration. Most recently, he was the JORC Competent Person to Orocobre on their lithium brine project in Argentina.

Mr Stuart Peterson  
Exploration Manager – Hard Rock  
Hard rock pegmatite geologist with spodumene lithium experience. Most recently, the Senior Geologist with Mineral Resources on their Mt Marion lithium project in Western Australia.

Mr Todd Axford  
Independent Expert – Hard Rock  
Completed the IER in regards to all the Australian hard rock tenements and applications. Senior geologist with 21yrs experience. Previously held exploration positions at: Stratum Metals, Australasian Resources, Mt Gibson Iron, and Cliffs Natural Resources.

Dr Mark King  
Independent Expert - Brine  
Completed the IER for LPI's brine tenements in the Centenario Salar in Argentina. Expert in hydrogeology with technical advice provided on over 100 projects across the Americas.
Lithium is charging the future...

- Lithium-ion batteries are the preferred choice for portable energy storage given the combination of:
  - light weight
  - high energy density
  - slow self-discharge
  - low maintenance
  - low environmental risk

“Lithium is the new gasoline”

“Lithium is now considered a key, strategic energy metal…”

“...within 30 years, a majority of new cars made in the United States will be electric”

“Given the continued growth in Electric Vehicles, lithium carbonate prices are expected to increase over the forecast period…”
Our Lithium Projects
Lithium Power – Our Projects

- Lithium Power has four distinct projects - two lithium brine projects within the “Lithium Triangle”; and two spodumene hard rock projects in Western Australia.

- In summary:
  
  1. **Maricunga Salar JV** in northern Chile – a large lithium brine resource, held in JV with Minera Salar Blanco (MSB), with characteristics similar to the world-leading Atacama lithium deposit – subject to due diligence
  
  2. **Greenbushes** in southern Western Australia – two granted exploration tenements adjacent to the world’s largest hard-rock lithium spodumene mine owned by Talison / Tianqi – the project is 100% owned by LPI
  
  3. **Pilbara** in northern Western Australia – three pending exploration tenements, the largest of which is located at Pilgangoora, and adjacent to the lithium spodumene deposits discovered by PLS, AJM and DKO – the project is 100% owned by LPI
  
  4. **Centenario Salar** in northern Argentina – a collection of lithium brine exploration tenements within the central & northern section of the salar – in the same region as ORE, FMC and LAC - the project is 100% owned by LPI
## Projects Summary

<table>
<thead>
<tr>
<th>Region</th>
<th>Location</th>
<th>Size</th>
<th>To Date</th>
<th>Exploration</th>
</tr>
</thead>
<tbody>
<tr>
<td>Atacama III</td>
<td>Maricunga Salar</td>
<td>45km²</td>
<td>NI 43-101 Resource</td>
<td>Drill + Pump Test</td>
</tr>
<tr>
<td>Pilbara</td>
<td>Pilgangoora-Houston Ck</td>
<td>75km²</td>
<td>Magnetic Survey</td>
<td>MMI + RC Drilling</td>
</tr>
<tr>
<td>Pilbara</td>
<td>Strelley / Tabba Tabba</td>
<td>128km²</td>
<td>Field Recon</td>
<td>Magnetic Survey</td>
</tr>
<tr>
<td>Greenbushes</td>
<td>Balingup / Brockman Hwy</td>
<td>398km²</td>
<td>Gravity Survey</td>
<td>Magnetic Survey + MMI</td>
</tr>
<tr>
<td>Puna Plateau</td>
<td>Centenario Salar</td>
<td>62km²</td>
<td>Diamond Drilling</td>
<td>GeoChem + Drill</td>
</tr>
</tbody>
</table>

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The table above provides an overview of the tenement projects, including their geographical location, size, and the exploration activities undertaken to date and upcoming in the next 6 months.
Pilgangoora Project
LPI’s application is directly adjacent to the PLS and AJM’s lithium deposits
LPI’s application is directly adjacent to the PLS and AJM’s lithium deposits.
Pilangoora — local geology and lithium mineralisation

- In January 2016, LPI completed an aeromagnetic survey across the Pilangoora-Houston Creek application area.
- The shaded area in the image opposite highlights a region of interpreted greenstones extending north to south across the tenement.
- It is likely that any greenstone in this area would be part of the neighbouring greenstone belt hosting the Pilangoora lithium pegmatite deposits, according to our IER.
- The estimated strike length of the greenstone area is 12km on our tenement. This will represent a high priority target area for further exploration.
- We are awaiting granting of this tenement in order to undertake the next stage of exploration. This will involve geochem and other techniques in order to identify drilling targets.
Greenbushes Project
LPI’s granted tenements are adjacent to Talison’s lithium mine at Greenbushes

- LPI’s tenements include two separate project areas in the Greenbushes region:
  1. **Balingup Project** - a large tenement extending north and west of Talison’s Greenbushes mine.
  2. **Brockman Highway Project** - a second tenement extending south of the Greenbushes mine, and divided by the Brockman Highway.

- Only 1.5% of LPI’s project areas have been explored for lithium mineral occurrences, despite their close proximity to the Talison mine.

- The next steps in terms of exploration of the Greenbushes area includes an aeromagnetic survey across both tenements in order to identify potential drill targets.
LPI has identified a gravity feature similar to that of the Talison mine

- Open source gravity imagery shown below indicates two circular features in the Greenbushes area. One feature is coincident with the Talison mine, and the other is coincident with LPI’s Brockman Highway project area.
Centenario Project
LPI’s salar is located in the Salta province on Argentina’s Panu Plateau

- In February 2016, LPI entered into an agreement to acquire a number of properties within the Centenario salar in Argentina. The six properties comprise a total area of 62km².
- These properties are in the early stages of exploration, but have the potential to host economic concentrations of lithium in subsurface brine, according to our IER.
- The salar is in the same region as other lithium brine projects including:
  - Salar de Olaroz – Orocobre, Toyota
  - Salar de Salinas Grandes – Orocobre
  - Salar Del Hombre Muerto – FMC, Lithium One
  - Salar de Cauchari – Orocobre, SQM, Lithium Americas
LPI’s salar is located in the Salta province on Argentina’s Panu Plateau

These properties are in the early stages of exploration, but have the potential to host economic concentrations of lithium in subsurface brine, according to our IER.

In terms of future exploration, the first stage will entail geophysical surveys to identify viable drilling targets. This will be followed by a series of diamond holes, and pumping tests.
Maricunga JV Project
Maricunga Lithium Brine JV – Project Overview

- The Maricunga Salar is located in northern Chile and sits within the “Lithium Triangle”, which contains the largest and highest quality lithium brine deposits in South America.

- Maricunga is regarded as the highest quality pre-production lithium brine project in Chile, with characteristics comparable to the world-leading Atacama lithium brine deposit, which sits at the bottom of the cost curve.

- Maricunga has a measured resource of more than 574,000 tonnes of lithium carbonate, at a very high grade of 1250mg/l (NI 43-101 basis). It also contains 1,500,000 tonnes of potash. Together, this would support a 20yr+ expected mine life (at 15ktpa).*

- Maricunga is located adjacent to International Highway 31, which connects northern Chile and Argentina. It is approx 170km NE of the mining town of Copiapo, and 250km from the Chilean coast.

* NI 43-101 amended report dated 23rd May 2012
Maricunga – One of the highest quality lithium salars in South America

- Known resource containing lithium carbonate (574kt) and potash (1.5mt), based on previous exploration.
- An additional 1125 Ha of new tenements now under exploration.
- Second highest lithium grade (1250mg/l) of the major producing salars in South America.
- Magnesium grade below the Atacama deposit, with a similar Mg/Li ratio.

- High potash byproduct resulting in improved project economics.
- Close to critical road & port infrastructure.
- Recent study of 37 salars ranked Maricunga as #4 salar worldwide.
- Chilean Geological Survey has classified Maricunga as a Category 1 deposit (one of only four in Chile).

<table>
<thead>
<tr>
<th></th>
<th>Salar de Maricunga¹</th>
<th>Salar de Atacama²</th>
<th>Salar de Centenario³</th>
<th>Salar Del Hombre Muerto²</th>
<th>Salar de Olaroz⁴</th>
<th>Salar de Cauchari⁵</th>
</tr>
</thead>
<tbody>
<tr>
<td>Country</td>
<td>Chile</td>
<td>Chile</td>
<td>Argentina</td>
<td>Argentina</td>
<td>Argentina</td>
<td>Argentina</td>
</tr>
<tr>
<td>Owner</td>
<td>LPI/MSB</td>
<td>SQM/Albermarle</td>
<td>LPI/Eramet</td>
<td>FMC/Lithium One</td>
<td>Orocobre/Toyota</td>
<td>Orocobre/SQM/Lithium Americas</td>
</tr>
<tr>
<td>Lithium (g/l)</td>
<td>1.25</td>
<td>1.84</td>
<td>0.56</td>
<td>0.74</td>
<td>0.69</td>
<td>0.59</td>
</tr>
<tr>
<td>Potassium (g/l)</td>
<td>8.97</td>
<td>22.63</td>
<td>5.11</td>
<td>7.40</td>
<td>5.73</td>
<td>4.85</td>
</tr>
<tr>
<td>Magnesium (g/l)</td>
<td>8.28</td>
<td>11.74</td>
<td>3.26</td>
<td>1.02</td>
<td>1.66</td>
<td>1.42</td>
</tr>
<tr>
<td>Mg/Li</td>
<td>6.63</td>
<td>6.40</td>
<td>5.87</td>
<td>1.40</td>
<td>2.40</td>
<td>2.43</td>
</tr>
<tr>
<td>K/Li</td>
<td>7.18</td>
<td>12.33</td>
<td>9.20</td>
<td>9.95</td>
<td>8.30</td>
<td>8.30</td>
</tr>
<tr>
<td>K/Mg</td>
<td>1.08</td>
<td>1.93</td>
<td>1.57</td>
<td>7.26</td>
<td>3.46</td>
<td>3.58</td>
</tr>
</tbody>
</table>

² NI 43-101 report prepared for Orocobre Ltd. dated 13 May, 2011
³ NI 43-101 report prepared for Lithium Americas Corp. dated 11 July, 2012
⁴ S area – from Lacus preliminary resource estimate (which is outside of LPI tenements) dated Jan/Feb 2012
⁵ signumBOX 2011

The JV tenements consist of a collection of holdings in the northern (lithium-rich) section of the Maricunga salar:

<table>
<thead>
<tr>
<th>Tenement</th>
<th>Code</th>
<th>Size</th>
<th>Vendor</th>
</tr>
</thead>
<tbody>
<tr>
<td>San Fransisco</td>
<td>1932</td>
<td>425 Ha</td>
<td>LPI</td>
</tr>
<tr>
<td>Salamina</td>
<td>1932</td>
<td>150 Ha</td>
<td>LPI</td>
</tr>
<tr>
<td>Despreciada</td>
<td>1932</td>
<td>100 Ha</td>
<td>LPI</td>
</tr>
<tr>
<td>Cocina 19–27</td>
<td>1932</td>
<td>450 Ha</td>
<td>MSB*</td>
</tr>
<tr>
<td>Litio 1–6</td>
<td>1982</td>
<td>1438 Ha</td>
<td>MSB*</td>
</tr>
<tr>
<td>Blanco</td>
<td>n/a</td>
<td>1800 Ha</td>
<td>MSB*</td>
</tr>
<tr>
<td>Camp1</td>
<td>n/a</td>
<td>100 Ha</td>
<td>MSB*</td>
</tr>
</tbody>
</table>

* includes Minera Li (also controlled by MSB)

- Phase 1 exploration plan will include the drilling of 16 diamond drill holes and 2 pumping wells within the Cocina 19-27 tenements starting in the September this year, aimed at further expanding the existing lithium resource.
- These tenements are classified under the old Chilean mining code, which allows immediate exploitation to proceed.
- Significant capital has already been invested in these tenements by MSB and previous owners.
## Maricunga Lithium Brine JV – Development Timeline

<table>
<thead>
<tr>
<th>PHASE 1</th>
<th>PHASE 2</th>
<th>PHASE 3</th>
</tr>
</thead>
<tbody>
<tr>
<td>Due diligence</td>
<td>Complete exploration drilling (16 wells)</td>
<td>DFS report</td>
</tr>
<tr>
<td>Finalise JV documents</td>
<td>Well testing</td>
<td>Pre-construction and engineering</td>
</tr>
<tr>
<td>Site preparation</td>
<td>Construction of evaporation ponds and camp</td>
<td>Government approvals</td>
</tr>
<tr>
<td>Permitting</td>
<td>Pilot plant engineering report</td>
<td>Financial close</td>
</tr>
<tr>
<td>Commence exploration drilling (16 wells)</td>
<td>Completion of NI 43-101 Technical Report</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Due diligence</th>
<th>Finalise JV documents</th>
<th>Site preparation</th>
<th>Permitting</th>
<th>Commence exploration drilling (16 wells)</th>
</tr>
</thead>
<tbody>
<tr>
<td>End July 2016</td>
<td>End August 2016</td>
<td>End October 2016</td>
<td>End March 2017</td>
<td>End December 2017</td>
</tr>
<tr>
<td>45 days</td>
<td>60 days</td>
<td>5 months</td>
<td>9 months</td>
<td>12 months</td>
</tr>
</tbody>
</table>
LPI and MSB (and its controlled entities) have commenced discussions on the formation of a new JV entity in Chile ("NewCo"), with contracts to be finalised by end October, subject to satisfactory due diligence by LPI.

LPI to fund exploration and development costs over the next 2.5yrs to earn a 50% equity interest in NewCo, with the target of completing a Definitive Feasibility Study by late 2018. LPI will hold 50% voting rights from the start of the JV.

Concurrently with the formation of the JV, MSB will sell to LPI the options over the San Fransisco, Salamina and Despreciada tenements in exchange for 16m ordinary shares in LPI (14.3% of current issued capital), as well as one LPI Board seat. The share issue will be subject to LPI shareholder approval.

LPI to provide a US$2m secured loan to MSB in order to fund the initial exploration activities (16 diamond drill holes over September and October) during the due diligence period, funded from current cash on hand.

The Board and Technical Committee for NewCo will be split 50/50 between LPI and MSB representatives.
Lithium Power - Capital Structure

<table>
<thead>
<tr>
<th>Capital Structure (as at 21st July 2016)</th>
<th>Substantial Shareholders</th>
</tr>
</thead>
<tbody>
<tr>
<td>ASX Code</td>
<td>FOUNDER &amp; DIRECTORS*</td>
</tr>
<tr>
<td>Shares outstanding</td>
<td>48.0%</td>
</tr>
<tr>
<td>Options</td>
<td>JP MORGAN NOMINEES</td>
</tr>
<tr>
<td>Share price</td>
<td>5.6%</td>
</tr>
<tr>
<td>Market Capitalisation (undiluted)</td>
<td></td>
</tr>
<tr>
<td>Cash on Hand</td>
<td></td>
</tr>
</tbody>
</table>

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Shares outstanding</td>
<td>111.7m*</td>
</tr>
<tr>
<td>Options</td>
<td>31.3m^</td>
</tr>
<tr>
<td>Share price</td>
<td>A$0.38</td>
</tr>
<tr>
<td>Market Capitalisation</td>
<td>A$42m</td>
</tr>
<tr>
<td>Cash on Hand</td>
<td>~A$7m</td>
</tr>
</tbody>
</table>

* 51m shares (45% of total) are escrowed until 24 June 2018
^ 95% of options on issue are escrowed until 24 June 2018
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